

Microeconomic Analysis

ECN 606

This course covers the theory of the consumer and the implications of constrained maximization; uses of indirect utility and expenditure functions; theory of the producer, profit maximization, and cost minimization; behavior under uncertainty; and intertemporal choice.

Office Hours and Contact Information:

- Professor Buzard (kbuzard@syr.edu, 315-443-4079): Mondays 2:30-3:30pm (except Sep. 18, Sep. 25, Nov. 13, Dec. 4) and Wednesdays 3:45-4:45pm in Eggers 131; or by appointment at kbuzard@syr.edu.
- Teaching Assistant: Brenda Teruya, bateruya@syr.edu, Tuesdays 2:00-4:00pm in Eggers 124.

Class Meetings: Mondays and Wednesdays, 9:30 – 11:30 a.m., Eggers 018
Fridays, 9:30 – 11:30 a.m., Eggers 018 (Exams and review sessions will take place on Fridays)

Course Website: All materials will be posted on Blackboard (<https://blackboard.syr.edu>).

Required Reading: Mas-Colell, Whinston and Green's *Microeconomic Theory* is the required text. Recommended texts are outlined in an accompanying sheet. Additional assigned readings are posted on Blackboard.

Topics to be Covered:

1. Production and cost
2. Preferences and demand
3. Choice under Uncertainty
4. Intertemporal Choice

Grading: Your grade for the course is determined on the basis of three exams and potentially some small quizzes and assignments. Exams are in person on Fridays and no collaboration is allowed.

Prerequisites: The prerequisite for the course is ECN 605 or an equivalent knowledge of partial differentiation and constrained optimization in an economic context. Restricted to Economics PhD students OR consent of instructor.

Course Policies:

1. Note SU's **religious observances policy** recognizes the diversity of faiths represented among the campus community and protects the rights of students, faculty, and staff to observe religious holy days according to their tradition. Under the policy, students are provided an opportunity to make up any examination, study, or work requirements that may be missed due to a religious observance provided they notify their instructors no later than the academic drop deadline. For observances occurring before the drop deadline, notification is required at least two academic days in advance. Students may enter their observances in MySlice under Student Services/Enrollment/My Religious Observances/Add a Notification.
2. If you believe that you need accommodations for a disability, please contact the Office of Disability Services (ODS), located in Room 309 of 804 University Avenue, or call (315) 443-4498.
3. The Syracuse University Academic Integrity Policy holds students accountable for the integrity of the work they submit. Students should be familiar with the Policy and know that it is their responsibility to learn about instructor and general academic expectations with regard to proper citation of sources in written work. The policy also governs the integrity of work submitted in exams and assignments. Serious sanctions can result from academic dishonesty of any sort.
4. If you arrive late to an exam or quiz, I will allow you to take the exam in the time that remains as long as no one has turned in his/her exam and left the room. Once a classmate has turned in his/her exam, you will earn a zero on the test if you arrive late or do not attend.